IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT DT.2/7/2009
OFFICIAL LIQUIDATOR'S REPORT NO.19 OF 2009
LIQUIDATION SECTION-III
IN
COMPANY PETITION NO. 700 OF 1997

In the matter of M/s.Mahaganesh Texpro Ltd.(in liqn)

Nalin Ratilal Parekh. ..Petitioner.

Mr.P.Ramarao, Official Liquidator.

CORAM:- A.M.KHANWILKAR, J

DATED :- JULY 16, 2009.

P.C.

1. Valuation report was received in sealed cover from M/s. BEST Mulyankan Consultants. Distress value of the land and building is estimated at Rs.346 Lakhs and that of machineries and equipments at Rs.4 Lakhs. In my opinion, the Official Liquidator may offer the movable as well as immovable properties for sale as one lot. Accordingly, the Reserved price is fixed at Rs. 4 Crores. EMD is fixed at 25%.

2. The Official Liquidator to take further steps and submit fresh report after inviting offers on usual terms and conditions.

(A.M.KHANWILKAR, J)